

**ROADS AUTHORITY**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2011**

	Notes	2011 MK'000	2010 MK'000 * Restated
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant & equipment	4	333,488	350,330
<b>Current assets</b>			
Inventories	5	7,711	11,623
Receivables	6	15,522,767	10,911,995
Non current assets held for sale	7	-	10,327
Cash and cash equivalents	8	77,957	98,131
<b>Total current assets</b>		<b>15,608,435</b>	<b>11,032,076</b>
<b>Total assets</b>		<b>15,941,923</b>	<b>11,382,406</b>
<b>FUNDS AND LIABILITIES</b>			
<b>Funds</b>			
Deferred income	9	2,248,018	4,125,618
Revaluation reserve	10	58,395	59,004
Capital grants	11	74,210	73,356
General fund	12	(38,300)	(685,990)
<b>Total funds</b>		<b>2,342,323</b>	<b>3,571,988</b>
<b>Non current liabilities</b>			
Deferred tax	13	25,549	25,549
Employee benefits	14	45,258	45,258
		<b>70,807</b>	<b>70,807</b>
<b>Current liabilities</b>			
Bank overdraft	8	14,999	12,339
Payables	15	13,502,003	7,689,988
Provisions	16	11,791	37,284
<b>Total current liabilities</b>		<b>13,528,793</b>	<b>7,739,611</b>
<b>Total funds and liabilities</b>		<b>15,941,923</b>	<b>11,382,406</b>

\* The 2010 figures have been restated as a result of a change in accounting policy for mobilisation advances to contractors which are now deferred and taken to statement of comprehensive income over the life of the project.

The financial statements were authorised for issue by the Board of Directors on 30th September 2011 and are signed on their behalf by:

  
BOARD CHAIRMAN

  
FINANCE, AUDIT AND  
ADMINISTRATION  
COMMITTEE CHAIRPERSON

*The notes on pages 9 to 25 form part of the financial statements  
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