

ROADS AUTHORITY

APPENDIX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

Appendix I

RECURRENT PROGRAMMES INCOME

	2011 MK'000	2010 MK'000 *Restated
Recurrent Programmes income		
RFA Funding - recurrent programmes	6 430 509	5 600 752
RFA Funding - recurrent programmes carry overs	1 164 753	1 549 091
Total Recurrent Programmes income	7 595 262	7 149 843
Operating income		
RFA funding - operating	810 474	778 299
Interest received	1 165	2 613
Other income	49 077	31 575
Grants released during the year	10 083	10 786
Total operating income	870 799	823 273
Total recurrent programmes operating expenses income	8 466 061	7 973 116
Grants		
Funds for development of roads		
EU Development funding	2 924 795	1 685 077
Peoples Republic of China funding	2 337 388	3 166 811
Malawi Government funding	17 730 888	16 720 412
JICA	386 128	-
African Development Bank funding	127 473	-
Kwait/BADEA funding	-	863 362
Total funds for development of roads	23 506 672	22 435 662
Other		
INSTAP funding	-	2 627
DFID funding	-	22 887
Total other	-	25 514
Total grants	23 506 672	22 461 176

The grants are obtained by the Government of Malawi for road maintenance and rehabilitation and paid in respect of the Authority's development programmes. The National Construction Industry Council, the Ministry of Transport and Public Infrastructure and the Ministry of Local Government work together in implementing the projects.

* The 2010 figures have been restated as a result of a change in accounting policy for mobilisation advances to contractors which are now deferred and taken to statement of comprehensive income over the life of the project.